



Dear Member,

**Insolvency Lawyers' Association (ILA) – Annual Conference
Friday 23 and Saturday 24 March 2012**

The ILA's 2012 Annual Conference will take place in Bedfordshire on 24 March 2012 at Luton Hoo Hotel, Golf & Spa. The gala dinner will take place on Saturday evening in the Mansion House at Luton Hoo, with the main conference taking place in the Warren Weir Conference Centre on the Luton Hoo estate.

The anticipated order of events is as follows:

Friday 23 March

12.00 – 17.00	Academic Colloquium
15.00 onwards	Delegate accommodation check-in
19.30 – 21.30	Delegate registration and buffet supper

Saturday 24 March

07.00 – 09.00	Breakfast
09.00 – 09.30	Annual General Meeting (members only)
09.30 – 12.30	Morning technical sessions
12.30 – 14.00	Lunch
14.00 – 16.45	Afternoon technical sessions
19.00 – 20.00	Drinks reception
20.00 – 22.30	Gala dinner

Mr Justice Newey has kindly agreed to chair the technical sessions. We are also delighted to confirm that, amongst other notable speakers, Lee Buchheit of Cleary Gottlieb Steen & Hamilton in New York, adviser on many recent sovereign debt crises, has agreed to speak at the conference. A list of speakers and their topics is attached. Delegates will be able to claim CPD hours for the sessions.

The academic colloquium will take place on the Friday afternoon for academic members. This year, there will also be a limited number of places at the colloquium for other ILA members attending the conference. To register your interest, please use the attached conference options form. Places will be offered on a first come first served basis. As previously communicated, the colloquium will be free of charge. A light lunch will be served to all attendees and reasonable travel expenses for academic members will be reimbursed. If academic members wish to attend the colloquium and/or the conference, whether or not they have previously communicated this, they should still fill out the attached conference options form.

The conference will cost £750 (+VAT) for a full delegate (including two nights' accommodation) or £300 (+VAT) for a day delegate. These, and other price options, can be found on the attached registration form.

If you would like to attend please print and complete the attached registration form and send it by post with a cheque made out to the 'Insolvency Lawyers' Association' to:

Kate McLachlan
Events Manager
SNR Denton UK LLP
One Fleet Place
London EC4M 7WS

by **Monday 5 March 2012**.

Following receipt of your registration form and payment, you will be sent a confirmation note and receipted invoice. You will also receive joining instructions nearer the time.

Yours sincerely

A handwritten signature in black ink that reads "Nigel Barnett". The signature is written in a cursive style with a large, sweeping flourish at the end.

Nigel Barnett
Vice-President

President: Christopher Mallon
Secretary: David Kerr
Vice-President: Nigel Barnett

Insolvency Lawyers' Association Limited (By Guarantee)
Registered Office: Valiant House, 4-10 Heneage Lane, London, EC3A 5DQ
Registered in England No. 2406222

Website: ilauk.com

Insolvency Lawyers' Association

2012 Conference Itinerary

Friday 23 March

- 12.00 – 17.00 Academic Colloquium
- 15.00 onwards Delegate accommodation check-in
- 19.30 – 21.30 Delegate registration (for guests arriving Friday) and buffet supper

Saturday 24 March

- 07.00 – 09.00 Breakfast
- 08.30 – 09.30 Conference registration
- 09.00 – 09.30 ILA Annual General Meeting (members only)
- 09.30 **Chairman's opening remarks**
The Honourable Mr Justice Newey
- 09.40 **Session 1: Sovereign Debt and the Eurozone**
Speaker: Lee Buchheit, Cleary Gottlieb Steen & Hamilton
- 10.25 **Session 2: Current Hot Topics in Insolvency Law: Administration pitfalls: *Minmar* – will the saga never end?**
Speaker: Raquel Agnello QC, 11 Stone Buildings
- 10.55 Refreshments
- 11.10 **Session 3: Litigation Funding - Pitfalls for the Unwary**
Speaker: Redvers Cunningham, Caprica
- 11.30 **Session 4: The Caring Side of the Profession: Lessons learnt from Southern Cross**
Speaker: Stephen Taylor, Alix Partners
- 12.05 **Session 5: Academic Report from Colloquium**
Rapporteur: Professor Andrew Keay, University of Leeds
- 12.30 Lunch
- 14.00 **Session 6: Panel session: Using English Schemes of Arrangement across Europe**
Speakers: Chair: Philip Hertz, Clifford Chance; Dr Leo Plank, Kirkland & Ellis; Francisco Garcimartín Alférez (Professor of Law, Universidad Autónoma de Madrid); Reinhard Dammann, Clifford Chance
- 15.15 Refreshments

- 15.30 **Session 7: Is the US becoming the preferred collection destination for offshore estates? The lessons learned from Madoff, Fairfield and Stanford**
Speakers: Farrington Yates, SNR Denton and Andrew Thorp, Harneys
- 16.15 **Session 8: Commercial sensitivity and rocket science: Perpetual and Kaupthing in the Supreme Court**
Speaker: Richard Snowden QC, Erskine Chambers
- 16.45 Conference concludes
- 19.00 – 20.00 Drinks reception: The Sitting Room, Luton Hoo Mansion House
- 20.00 – 22.30 Gala black tie dinner: Romanov Suite, Luton Hoo Mansion House
- 22.45 After-dinner drinks at Warren Weir Conference Centre

Registration Form

ILA Annual Conference 23 – 24 March 2012

If you would like to attend please complete this form and conference options sheet, and send it with a cheque made out to the 'Insolvency Lawyers' Association' to:

Kate McLachlan
Events Manager
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London EC4M 7WS

by **Monday 5 March 2012**.

I would like to attend the conference:

First name	
Surname	
Firm / Chambers	
Address	
Telephone	
E-mail	
Dietary requirements	
Additional requirements	

I will be bringing a guest:

Full name	
Dietary requirements	
Additional requirements	

Should you or your guest wish to book spa treatments or golf sessions, please do so in advance directly with the hotel (details below) to avoid disappointment on the day.

Spa treatments: +44 (0)1582 698855

Golf reservations: +44 (0)1582 698856

Conference Options

	Please choose one option	Cost £	VAT £	Total £
Delegate options				
Full delegate with Friday and Saturday accommodation includes: <ul style="list-style-type: none"> • Buffet supper (Friday 23 March) • 2 nights' accommodation with breakfast (Friday 23 and Saturday 24 March) • Full day conference (Saturday 24 March) including lunch • Drinks reception and gala dinner (Saturday 24 March) 		£750	£150	£900
Day delegate includes: <ul style="list-style-type: none"> • Full day conference (Saturday 24 March) including lunch 		£300	£60	£360
Day delegate and gala dinner includes: <ul style="list-style-type: none"> • Full day conference (Saturday 24 March) including lunch • Drinks reception and gala dinner (Saturday 24 March) 		£420	£84	£504
Day delegate and Friday accommodation includes: <ul style="list-style-type: none"> • Buffet supper (Friday 23 March) • 1 nights' accommodation with breakfast - single occupancy (Friday 23 March) • Full day conference (Saturday 24 March) including lunch 		£505	£101	£606
Day delegate, Friday accommodation and gala dinner includes: <ul style="list-style-type: none"> • Buffet supper (Friday 23 March) • 1 nights' accommodation with breakfast - single occupancy (Friday 23 March) • Full day conference (Saturday 24 March) including lunch • Drinks reception and gala dinner (Saturday 24 March) 		£625	£125	£750
Day delegate, gala dinner and Saturday accommodation includes: <ul style="list-style-type: none"> • Full day conference (Saturday 24 March) including lunch • Drinks reception and gala dinner (Saturday 24 March) • 1 nights' accommodation with breakfast - single occupancy (Saturday 24 March) 		£585	£117	£702
Full conference rate (no accommodation) includes: <ul style="list-style-type: none"> • Buffet supper (Friday 23 March) • Full day conference (Saturday 24 March) including lunch • Drinks reception and gala dinner (Saturday 24 March) 		£460	£92	£552

Guest options				
Gala dinner only includes: <ul style="list-style-type: none"> • Drinks reception and gala dinner (Saturday 24 March) accompanying a delegate 		£120	£24	£144
Friday accommodation includes: <ul style="list-style-type: none"> • Buffet supper (Friday 23 March) • 1 nights' accommodation – upgraded to double occupancy with delegate and breakfast (Friday 23 March) 		£90	£18	£108
Gala dinner and Friday accommodation includes: <ul style="list-style-type: none"> • Buffet supper (Friday 23 March) • 1 nights' accommodation and breakfast (Friday 23 March) – upgraded to double occupancy with delegate • Drinks reception and gala dinner (Saturday 24 March) accompanying a delegate 		£210	£42	£252
Gala dinner and Saturday accommodation includes: <ul style="list-style-type: none"> • Drinks reception and gala dinner (Saturday 24 March) accompanying a delegate • Accommodation and breakfast (Saturday 24 March) – upgraded to double occupancy with delegate 		£170	£34	£204
Accompanying rate includes: <ul style="list-style-type: none"> • Buffet supper (Friday 23 March) • Accommodation and breakfast (Friday 23 and Saturday 24 March) – upgraded to double occupancy with delegate • Drinks reception and gala dinner (Saturday 24 March) accompanying a delegate 		£260	£52	£312
TOTAL				

Academic Colloquium If you would like to register your interest for the academic colloquium on the Friday please tick this box. Please note that places are limited at the colloquium so we will let you know if your application has been successful.		N/A	N/A	N/A
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For further details please contact:

Kate McLachlan
Events Manager
SNR Denton UK LLP
One Fleet Place, London EC4M 7WS
T: +44 (0)20 7320 5504
E: kate.mclachlan@snrdenton.com

About the Venue – Luton Hoo

In 1601, the manor of Luton Hoo was sold to Robert Napier, who 10 years later was knighted by King James I following a royal progress that saw the king stay as Robert's guest.

But it was not until 1763 that the Mansion House began to evolve into the building that we see today, when Luton Hoo was sold to John, 3rd Earl of Bute and Prime Minister to King George III. Lord Bute was responsible for beginning the transformation of Luton Hoo from Tudor manor house to today's Greek classical masterpiece. In 1767, he commissioned society architect Robert Adam to remodel the house's east front and many of the interior rooms. The first of two major fires in the house's history occurred in 1771 and, although Adam's work continued, it was never finished.

At the same time Bute called on the services of the famous landscape architect 'Capability' Brown to modify the estate into flowing parkland, complete with a man-made lake formed by the damming of the River Lea. Luton Hoo is known to have been the second most expensive scheme of Brown's career – only his work at Blenheim Palace, Oxfordshire, cost more to complete.

At the turn of the 20th century, Luton Hoo entered possibly its most glamorous period, when the house and estate were bought by wealthy diamond merchant Sir Julius Wernher. Originally a German migrant, Sir Julius became the head of the London operation of Porges, one of the then largest importers of South African diamonds. Prior to buying Luton Hoo, he had lived opposite the newly opened Ritz Hotel in London and had been so impressed with its design, he commissioned its architects – Mewes and Davis – to work on his newly acquired country house.

Luton Hoo's connection with Fabergé came with its ownership passing to Sir Julius' son Harold, who married Lady Zia (Countess Anastasia Mikhailovna de Torby). Lady Zia was a passionate collector of Fabergé jewellery and ornaments, among her favourites being elephants made from semi-precious stones.

During World War Two the estate and Mansion House were commandeered by the British Army and it played an important role in wartime operations. For example, the Vauxhall car plant was given over to tank production and the estate grounds were used to test the newly built tanks before they were sent into active service – hence the name Tank Drive for one of the avenues on the estate.

In 1947, the present Queen Elizabeth and her newly wed husband Prince Philip spent part of their honeymoon at Luton Hoo as personal friends of Lady Zia. The rooms in which they stayed are now called The Queen Elizabeth suite, with commanding views eastward towards the lake.

Sir Winston Churchill paid a memorable visit to Luton Hoo on 26 June 1948, when he addressed an enormous crowd of 110,000 assembled outside the front of the house. A plaque commemorating this event can be found on one of the portico columns.

Capability Brown's redesign of the estate in the 1750s and 1760s was intended to enhance its superb rural setting and particularly to exploit the beautiful valley running from the Mansion House towards the River Lea. Brown composed views in the same way that an artist creates a painting, utilising design techniques involving light, shade, the natural contours of the land and man-made plantings. His main task was to show off Luton Hoo's most important categories of view – from the windows of the mansion, from other principal buildings on the estate and from the approaches.

Golf, Health and Spa

There had only ever been a Victorian nine-hole course on the Luton Hoo estate, so it came as a design challenge to create what is, at 7107 yards long, one of the longest 18-hole golf courses in the UK – while simultaneously preserving the Grade I listed parkland in which it is situated. The outcome is an immaculate course that features no bunkers but a series of subtly challenging landscape features, including six holes with water obstacles. The par 73 has a two-tee start at the first and the ninth and provides for some breathtaking views of the Mansion House and unspoilt parkland. Not one tree was removed in the making of the course and in fact 1,500 oak, beech and sweet chestnut saplings were transplanted from other areas of the estate.

In addition, around 50 per cent of the acreage covered by the course is sown with wildflowers, giving a more natural and less 'manicured' feel than other links. The greens and tees have been constructed to USGA-standard, offering exceptionally good drainage. Another positive environmental feature is the integral water harvesting system, consisting of three feature ponds, which in turn feed a 15,000m³ reservoir. The ponds and reservoir capture rainfall in the wetter winter months, which then is used in drier spells to irrigate the course without need for extra watering.

Alongside the golf course is the spa at Luton Hoo, featuring a state-of-the-art Technogym, along with six treatment rooms, a relaxation lounge, an indoor swimming pool, a hydrotherapy pool and a heat therapy suite (sauna, steam room and caldarium).

Guests who wish to stretch their legs can do so on one of the several walks or jogs through the surrounding 1,065 acres of park and woodland, which also provides opportunities for boating and fishing in the lake, clay shooting and bird watching.

Nearby attractions

The Cathedral city of St Albans (Hertfordshire)

14 miles / 20 minutes

St Albans is Hertfordshire's oldest town with a history dating back to the Iron Age. However, it first came to prominence when, as the Roman town of Verulamium, it became one of the largest towns in Roman Britain. Today St Albans is best known for its impressive abbey church, dating back to the 8th Century and built on what is believed to be the site of the martyrdom of St Alban. Altogether, a charming English market town.

Berkhamsted Castle (Buckinghamshire)

17 miles / 30 minutes

Berkhamsted Castle fell into romantic ruins 500 years ago but its huge banks, ditches and surviving walls remain atmospheric. The original moat and bailey were built following the Norman Conquest of England in 1066 and there is a later stone keep, built by the Black Prince, eldest son of King Edward III, where King John of France was imprisoned in 1356.

Hatfield House (Hertfordshire)

14.2 miles / 25 minutes

Hatfield House, the Hertfordshire home of the 7th Marquess of Salisbury, was built between 1607 and 1611 by Robert Cecil, the first Earl of Salisbury and Chief Minister to James I. The State Rooms are rich in paintings, furniture, fine tapestries and historic armour. A stunning surviving example of Jacobean architecture.

Knebworth House (Hertfordshire)

14.6 miles / 25 minutes

The Lytton family have lived in Knebworth House in Hertfordshire for over 500 years and the present generation of the family continues to reside there to this day. Sir Robert Lytton bought Knebworth from Henry VII in 1490. Formerly a red-brick Tudor manor house, Knebworth was transformed in the 1840s into the gothic building it is today, decorated with turrets, griffins and gargoyles.

Whipsnade Wild Animal Park and Tree Cathedral (Bedfordshire)

10 miles / 18 minutes

Whipsnade Wild Animal Park is one of the largest conservation parks in Europe, specialising in the breeding of rare and endangered species with over 2,500 animals living in 600 acres of parkland. Close by is Whipsnade Tree Cathedral, created after the First World War and where the now mature trees give the effect of the nave, transepts and aisles of a large open-air cathedral.

Woburn Abbey and Safari Park (Bedfordshire)

15 miles / 30 minutes

Home to the Dukes of Bedford for over 450 years, the house at Woburn Abbey contains one of the most important private art collections in Britain, including works by Reynolds and Gainsborough, Canaletto's 21 views of Venice, and collections of silver, gold and porcelain. Nine species of deer roam the 3,000-acre park, while Woburn Safari Park offers close encounters with altogether more exotic animals from around the world.